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Ref. No. PorBor. 043 / 2020

August 13, 2020

Subject: Approval of the issuance of investment promotion certificates

To: President  
The Stock Exchange of Thailand

According to Rich Asia Corporation Public Company Limited (“the Company”)’s letter No.Bor. 041/2020 dated December 3, 2019, informing the progress of the investment promotion approval of Rich Asia Industry Company Limited (“Subsidiary”) in the business category 4.18 for business of Battery Electric Vehicles (BEV) and parts, details are already informed.

The Company would like to inform that Rich Asia Industry Company Limited has increased the registered capital to not less than 641,700,000 Baht as per the conditions of investment promotion and the Board of Investment has approved the issuance of Investment Promotion Certificates to Rich Asia Industry Company Limited Certificate No. 63-0861 dated August 11, 2020, which Rich Asia Industry Company Limited will proceed the operation following to the material issue of the project which has been promoted onward.

Please be informed accordingly.

Yours sincerely

- SOMKIAT VONGSAROJANA -

Mr. Somkiat Vongsarajana  
Managing Director  
As the planner